

Stock code: 600469

Stock abbreviation: Aeolus

Announcement Number: Pro 2020-021

Announcement on the Resolution of the 15th

Meeting of the 7th Supervisory Committee of Aeolus Tyre Co., Ltd.

The company's board of supervisors and all supervisors guarantee that there are no false records, misleading statements or Major omissions, and bear individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Aeolus Tyre Co., Ltd. (hereinafter referred to as the "Company") 15th meeting of the 7th Supervisory Committee
The notice was issued on April 23, 2020, and the meeting was held on April 29, 2020 by correspondence voting. this
5 supervisors should be present at the meeting, and 5 supervisors actually attended. The meeting was held in compliance with the
"Company Law" and "Certificate The Securities Law and other laws and regulations and the "Articles of Association" are legal and
effective.

This meeting reviewed and passed the following proposals:

1. The "Proposal on Changes in Accounting Policies" was reviewed and approved;

Voting results: 5 votes in favor; 0 votes against; 0 abstentions.

2. The "First Quarterly Report 2020" was reviewed and approved;

Voting results: 5 votes in favor; 0 votes against; 0 abstentions.

Special announcement.

Supervisory Board of Aeolus Tyre Co., Ltd.

April 30, 2020