

Aeolus Tyre Co., Ltd.

Prompt announcement on the adjustment of the profit distribution base in 2019

The company's board of directors and all directors guarantee that there are no false records, misleading statements or Major omissions, and bear individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Fengshen Tyre Co., Ltd. (hereinafter referred to as the "Company") on March 19, 2020, 2020. The 26th meeting of the 7th Board of Directors and the 2019 Annual General Meeting of Shareholders were convened on April 9, The "Proposal on the company's 2019 profit distribution plan" was proposed, with a total share capital of 562,413,222 at the end of 2019 Stock deduction The remaining 4,280,226 shares of the repurchase account that do not participate in the distribution of profits, ie 558,132,996 shares are Base number, a cash dividend of RMB 0.50 (tax included) is distributed for every 10 shares, and a total of 27,906,649.80 cash dividends are distributed Yuan (including tax), no bonus shares will be sent this year, nor will capital reserves be converted into share capital. See the company for details "Announcement on the Distribution of Profits for 2019" (Lin 2020-008) disclosed by the company on March 20, 2020 No.), "Announcement of Resolutions of the 2019 Annual General Meeting of Shareholders" (Lin 2020-017) disclosed on April 10, 2020 number).

On April 15, 2020, the company disclosed "About the Progress and Completion of the Second Phase of Employee Stock Ownership Plan Announcement on Transfer of Stocks (Lin 2020-018), 779,450 held by the company to buy back special securities accounts The company's shares have been transferred from the non-trading account to the company's second employee stock ownership plan on April 14, 2020. because As a result, the remaining shares of the company's repurchase account were adjusted to 3,500,776 shares.

According to the relevant provisions of the "Implementation Rules for the Repurchase of Shares of Listed Companies on the Shanghai Stock Exchange", listed companies Shares of the company held by special account repurchase do not have the right to participate in profit distribution. According to the company 2019 The resolution of the Annual General Meeting of Shareholders is to keep the dividend per share unchanged, and adjust the total cash dividend accordingly, namely 558,912,446 shares are the base, and a cash dividend of 0.50 yuan (including tax) will be distributed for every 10 shares, for a total of cash Dividends of RMB 27,945,622.30 (including tax), no bonus shares will be sent this year, and no capital reserve will be converted into shares this.

If the period from the date disclosed in this announcement to the date when the equity distribution is implemented, the company may participate in the profit. As the allocated share capital changes, the company intends to maintain the distribution ratio per share unchanged and adjust the total distribution accordingly. As follow-up changes in share capital that can participate in profit distribution will be announced separately for specific adjustments.

Special announcement.

Aeolus Tyre Co., Ltd. Board of Directors

April 25, 2020