

## **Aeolus Tyre Co., Ltd.**

### **Announcement on Resolutions of the 27th Meeting of the 7th Board of Directors**

The company's board of directors and all directors guarantee that there are no false records or misleading statements in this announcement Or major omissions, and bear individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Aeolus Tyre Co., Ltd. (hereinafter referred to as the "Company") the 27th meeting of the 7th Board of Directors

The notice was sent on April 23, 2020, and the meeting was held on April 29, 2020 by correspondence voting.

7 directors should be present at this meeting, and 7 directors actually attended. The meeting was held in compliance with the "Company Law" and

The Securities Law and other laws and regulations and the "Articles of Association" are legal and effective.

This meeting reviewed and passed the following proposals:

**1. The "Proposal on Changes in Accounting Policies" was reviewed and approved;**

Voting results: 7 votes in favor; 0 votes against; 0 abstentions.

**2. The "First Quarterly Report 2020" was reviewed and approved;**

Voting results: 7 votes in favor; 0 votes against; 0 abstentions.

Special announcement.

Aeolus Tyre Co., Ltd. Board of Directors

April 30, 2020